

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: RAYMOND
Local Government Number: 07G053

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL	07037	4
RAYMOND 4TH STREET URBAN RENEWAL	07038	2

TIF Debt Outstanding: 371,600

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	141,949	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	97,417
TIF Sp. Revenue Fund Interest:	668
Asset Sales & Loan Repayments:	0
Total Revenue:	98,085

Rebate Expenditures:	41,718
Non-Rebate Expenditures:	13,154
Returned to County Treasurer:	0
Total Expenditures:	54,872

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	185,162	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 131,566**

Urban Renewal Area Data Collection

Local Government Name: RAYMOND (07G053)
 Urban Renewal Area: RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL
 UR Area Number: 07037
 UR Area Creation Date: 05/2006

UR Area Purpose: To foster economic development in the area through public improvements including sewer, water, curb, gutter installation and paving of streets

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
RAYMOND CITY/WATERLOO SCH/ROLLING HILLS HOUSING TIF INCR	07267	07268	1,397,595
RAYMOND CITY AG/WATERLOO SCH/ROLLING HILLS HOUSING TIF INCR	07269	07270	0
RAYMOND CITY/WATERLOO SCH/ROLLING HILLS HOUSING PHASE 2 TIF INCR	07277	07278	933,126
RAYMOND CITY AG/WATERLOO SCH/ROLLING HILLS HOUSING PHASE 2 INCR	07279	07280	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,426,880	0	0	0	-7,408	4,419,472	0	4,419,472
Taxable	0	2,338,129	0	0	0	-7,408	2,330,721	0	2,330,721
Homestead Credits									13

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **76,653** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 44,357
 TIF Sp. Revenue Fund Interest: 301
 Asset Sales & Loan Repayments: 0
Total Revenue: 44,658

Rebate Expenditures: 29,231
 Non-Rebate Expenditures: 7,892
 Returned to County Treasurer: 0
Total Expenditures: 37,123

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **84,188** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

Rolling Hills I & II

Description:	Payments made to Skyline Development for development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

Skyline Development

Debt/Obligation Type:	Rebates
Principal:	335,745
Interest:	0
Total:	335,745
Annual Appropriation?:	Yes
Date Incurred:	10/01/2006
FY of Last Payment:	2016

Non-Rebates For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

TIF Expenditure Amount:	7,892
Tied To Debt:	Skyline Development
Tied To Project:	Rolling Hills I & II

Rebates For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

Rolling Hills I & II

TIF Expenditure Amount:	29,231
Rebate Paid To:	Skyline Development
Tied To Debt:	Skyline Development
Tied To Project:	Rolling Hills I & II
Projected Final FY of Rebate:	2016

Income Housing For RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL

Amount of FY 2013 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	7,892
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	7,892
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: RAYMOND (07G053)
 Urban Renewal Area: RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL (07037)
 TIF Taxing District Name: RAYMOND CITY/WATERLOO SCH/ROLLING HILLS HOUSING TIF INCR
 TIF Taxing District Inc. Number: 07268
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,656,650	0	0	0	-5,556	2,651,094	0	2,651,094
Taxable	0	1,403,151	0	0	0	-5,556	1,397,595	0	1,397,595
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	96,110	1,397,595	1,397,595	0	0

FY 2014 TIF Revenue Received: 37,097

TIF Taxing District Data Collection

Local Government Name: RAYMOND (07G053)
 Urban Renewal Area: RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL (07037)
 TIF Taxing District Name: RAYMOND CITY AG/WATERLOO SCH/ROLLING HILLS HOUSING TIF INCR
 TIF Taxing District Inc. Number: 07270
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	RAYMOND (07G053)
Urban Renewal Area:	RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL (07037)
TIF Taxing District Name:	RAYMOND CITY/WATERLOO SCH/ROLLING HILLS HOUSING PHASE 2 TIF INCR
TIF Taxing District Inc. Number:	07278
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,770,230	0	0	0	-1,852	1,768,378	0	1,768,378
Taxable	0	934,978	0	0	0	-1,852	933,126	0	933,126
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	27,380	933,126	933,126	0	0

FY 2014 TIF Revenue Received: 7,260

TIF Taxing District Data Collection

Local Government Name:	RAYMOND (07G053)
Urban Renewal Area:	RAYMOND ROLLING HILLS SUBDIVISION URBAN RENEWAL (07037)
TIF Taxing District Name:	RAYMOND CITY AG/WATERLOO SCH/ROLLING HILLS HOUSING PHASE 2 INCR
TIF Taxing District Inc. Number:	07280
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: RAYMOND (07G053)
 Urban Renewal Area: RAYMOND 4TH STREET URBAN RENEWAL
 UR Area Number: 07038

UR Area Creation Date: 06/2005

UR Area Purpose: To foster economic development in the area through public improvements including sewer, water, curb, gutter installation and paving of streets

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
RAYMOND CITY/WATERLOO SCH/ROYAL RIDGE HOUSING TIF INCR	07271	07272	1,294,086
RAYMOND CITY AG/WATERLOO SCH/ROYAL RIDGE HOUSING TIF INCR	07273	07274	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,710,570	0	0	0	-1,852	3,708,718	0	3,708,718
Taxable	0	1,959,801	0	0	0	-1,852	1,957,949	0	1,957,949
Homestead Credits									12

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

65,296

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 53,060
 TIF Sp. Revenue Fund Interest: 367
 Asset Sales & Loan Repayments: 0
Total Revenue: 53,427

Rebate Expenditures: 12,487
 Non-Rebate Expenditures: 5,262
 Returned to County Treasurer: 0
Total Expenditures: 17,749

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

100,974

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For RAYMOND 4TH STREET URBAN RENEWAL

Gary J. Schmitz

Description:	Payments made to Gary J. Schmitz for development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For RAYMOND 4TH STREET URBAN RENEWAL

Gary J. Schmitz

Debt/Obligation Type:	Rebates
Principal:	35,855
Interest:	0
Total:	35,855
Annual Appropriation?:	Yes
Date Incurred:	04/02/2006
FY of Last Payment:	2014

Non-Rebates For RAYMOND 4TH STREET URBAN RENEWAL

TIF Expenditure Amount:	5,262
Tied To Debt:	Gary J. Schmitz
Tied To Project:	Gary J. Schmitz

Rebates For RAYMOND 4TH STREET URBAN RENEWAL

Royal Ridge

TIF Expenditure Amount:	12,487
Rebate Paid To:	Gary J. Schmitz
Tied To Debt:	Gary J. Schmitz
Tied To Project:	Gary J. Schmitz
Projected Final FY of Rebate:	2014

TIF Taxing District Data Collection

Local Government Name: RAYMOND (07G053)
 Urban Renewal Area: RAYMOND 4TH STREET URBAN RENEWAL (07038)
 TIF Taxing District Name: RAYMOND CITY/WATERLOO SCH/ROYAL RIDGE HOUSING TIF INCR
 TIF Taxing District Inc. Number: 07272
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,710,570	0	0	0	-1,852	3,708,718	0	3,708,718
Taxable	0	1,959,801	0	0	0	-1,852	1,957,949	0	1,957,949
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,738	1,957,949	1,294,086	663,863	17,620

FY 2014 TIF Revenue Received: 53,060

TIF Taxing District Data Collection

Local Government Name: RAYMOND (07G053)
 Urban Renewal Area: RAYMOND 4TH STREET URBAN RENEWAL (07038)
 TIF Taxing District Name: RAYMOND CITY AG/WATERLOO SCH/ROYAL RIDGE HOUSING TIF INCR
 TIF Taxing District Inc. Number: 07274
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0